

## Benefits of Guaranteed issue life insurance

Group life insurance is a type of life insurance policy that is purchased by an organization or employer and provides coverage to a group of people, typically employees. While individual life insurance policies offer a range of benefits, group life insurance policies also offer some unique advantages. Here are five benefits of group life insurance:

### 1. No medical exam required

One of the biggest benefits of group life insurance is that it often does not require a medical exam. This can be especially beneficial for individuals with pre-existing medical conditions who may have trouble obtaining individual life insurance coverage. Additionally, it can simplify the enrollment process and make it easier for employees to obtain coverage.

### 2. Lower cost

Group life insurance policies are often less expensive than individual policies, since the cost of the policy is spread out among a larger group of people. This can be especially helpful for smaller businesses or organizations that may not have the resources to provide individual life insurance policies for their employees.

### 3. Guaranteed coverage

Group life insurance policies often provide guaranteed coverage, which means that all members of the group are automatically covered as long as they meet certain eligibility criteria, such as being a full-time employee. This can provide peace of mind for employees who may not have otherwise been able to obtain life insurance coverage.

### 4. Employer-paid premiums

In some cases, employers may choose to pay some or all of the premiums for group life insurance coverage. This can be a valuable benefit for employees, as it provides them with important coverage at little or no cost to themselves.

### 5. Portability

Many group life insurance policies are portable, which means that employees can take their coverage with them if they leave the organization. This can be especially beneficial for employees who may be concerned about losing their life insurance coverage if they switch jobs or retire.

Overall, group life insurance can be a valuable benefit for both employers and employees. It provides important coverage at an affordable cost, and can help to attract and retain talented employees. If you are an employer or part of a group that is considering group life insurance, be sure to carefully consider your options and choose a policy that meets the needs of your group.